

How the world's largest family businesses are responding to the Transformative Age

#EYFB500

Center for Family Business



Universität St. Gallen



Building a better working world

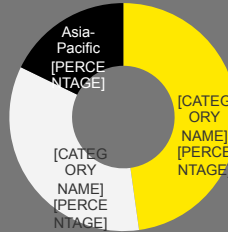
The 2019 EY and University of St. Gallen Global Family Business Index is a ranking of the 500 largest family firms around the globe. It provides impressive evidence of the economic power and relevance of family firms in the world.

This is the third edition of the Index. Read the EY commentary and analysis of the findings and access the Index at: ey.com/familybusiness500

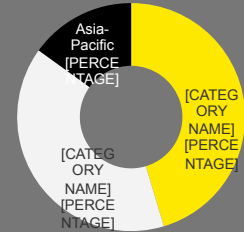
Key highlights

EMEA leads, both in terms of number of family businesses (FBs) and revenue base

Geographic distribution in terms of # of FBs



Geographic distribution in terms of revenue of FBs



Europe continues to dominate the FB space

46%

of global FBs are from Europe, contributing 45% of the revenues

96%

of EMEA FBs belong to Europe, contributing 99% of the revenues, top countries being Germany and France

54%

of new entrants are from Europe, contributing 70% of the revenues

FBs leveraging new technologies

46%

of FBs operate in either AM&M, smart infrastructure or TMT

31%

increase in number of FBs operating from the three tech-based sectors

46%

of the revenue generated by top 500 FBs is from the three tech-based sectors

Gender diversity not particularly a focus area

4%

of CEOs are female, with 56% of those being from family

5%

of board directors are female family members

7%

of directors are female family for new entrants, a not-so-significant growth compared with existing firms

FBs keen on hiring external talent; however, newer firms inclined to choose a family CEO

73%

of board directors are non-family

77%

of board directors are non-family in case of new entrants

57%

of new entrants are being led by a family CEO compared to 42% of existing firms

New entrants are smaller, younger and, interestingly, more likely to be public

63%

of new entrants are public, compared with 50% of existing firms

New entrants are **smaller** in terms of age, manpower and revenue base, compared with existing firms. Also, there are statistically weaker differences observed between new entrants and existing firms in 2019 compared with 2017, implying a convergence between new and existing firms with time.

For more information

To learn how EY teams can help accelerate growth for your family business, visit us at ey.com/familybusiness or contact Marnix van Rij at marnix.van.rij@nl.ey.com

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